Tuition Payment Agreement 2023-2024 Redeemer Lutheran Preschool

This form must be completed, signed by parent or legal guardian and returned to Redeemer Preschool by <u>Tuesday, August 1, 2023 along with your first payment</u>. This payment is your September payment.

2 – Day Session - \$120 per month

_____ I will pay the one-time Activity Fee of \$30.

_____ I will pay the full year's tuition in the amount of \$1080 by August 1.

_____ I will make nine monthly payments of \$120. (first payment due August 1)

3 – Day Session - \$140 per month

_____I will pay the one-time Activity Fee of \$20.

_____I will pay the full year's tuition in the amount of \$1260 by August 1.

_____ I will make nine monthly payments of \$140. (first payment due August 1)

5 – Day Session - \$260 per month

_____ I will pay the one-time Activity Fee of \$50.

_____ I will pay the full year's tuition in the amount of \$2340 by August 1.

_____ I will make nine monthly payments of \$260. (first payment due August 1)

We ask that you make every effort to maintain the payment plan selected. Should unforeseen circumstances arise preventing you from fulfilling your tuition obligation with the structure selected, the school office must be advised and an adjusted payment plan that is acceptable to both parties will be established.

Delinquent tuition will be handled in the following manner:

- 1. A reminder will be sent to the parent if tuition is 30 days past due.
- 2. After an additional 10 days, if payment is not received or other arrangements made, a letter will be sent indicating that the parent will have 5 business days to either become current or the child will be considered withdrawn from school and legal action may be taken to recover tuition owed.
- 3. A 1.5% per month service charge will be accessed on all accounts over 45 days old.
- 4. If the administrator feels legal action is necessary, the delinquent account will be turned over to a collection agency for action.

This is a legal, binding agreement, which I have read and thoroughly understand.

Name of Student